

FROM THE BOARDROOM
by C. Wayne Whitaker, President & CEO

The Board of Directors met on April 22, 2019, to conduct its regular monthly Board Meeting and discussed and reviewed several agenda items. During the meeting, they approved the Minutes of the last Board meeting and accepted the reports of the Attorney, President and Vice Presidents.

Agenda Items reviewed and Actions Taken

- The Board authorized the Cooperative to pay approximately \$1.37 million in property taxes for 2018.
- The Cooperative was authorized to continue financial support of the NRECA International Foundation.
- The Board reviewed the Identity Theft Prevention (Red Flag) Policies and Procedures and the Nonpublic Personal Information Policy and authorized revisions to the Leave of Absence: Family, Medical & Personal policy.
- The President was selected to serve as the Cooperative's delegate at the Arkansas Rural Electric Self-Insurance Trust Annual Meeting and as the Cooperative's Trustee delegate for the 2019-2020 term.
- The President reported that Baylee Johnson of Genoa Central high, Dakota Young of Arkansas High, Maya Fant of Nashville High and Raichel Frye of Foreman High schools were selected as the Cooperative's 2019 Youth Tour Winners. A donation of \$150 for each student was authorized by the Board to assist with addition expenses.
- The Board authorized the Cooperative to serve as a lead sponsor for the Ash Grove Charity Golf Tournament for which all proceeds benefit Arkansas Children's Hospital.
- A contribution of \$250 was authorized for the Nashville, Arkansas, Center Point Fire Department.
- The President reported that a loan fund and accounting review for the period of September 1, 2016, through February 28, 2019, was completed by a Rural Utilities Services field accountant. The accountant reported to the Chairman that all RUS construction fund receipts were properly accounted for and all RUS Construction Fund disbursements were for proper loan program purposes.
- The Board authorized the Cooperative to borrow \$1,000,000 from Rural Utilities Services to fund low-interest loans to the membership and authorized the President to execute all contracts and instruments necessary.
- 92 new member applications were approved making the total members to date 18,482.