

PRESIDENT'S UPDATE
by C. Wayne Whitaker, President & CEO

1. The Board met on March 25, 2017, and approved the Minutes of the last Board meeting.
2. The Board of Directors accepted the reports of the President, Vice Presidents and Attorney.
3. The President reminded the Board that the Annual Meeting and regular meeting of Southwest Arkansas Telecommunications and Technology would occur immediately upon the conclusion of the present meeting. SWATT officers were elected.
4. The Board of Directors reviewed and accepted the proposed charge-off of inactive accounts for November 2015 through October 2016.
5. The Board of Directors reviewed and accepted the proposed changes to the Capital Credits, Right-of-Way and Right-of-Way Acquisition and Maintenance policies.
6. The President informed the Board that the Arkansas Directors' 2017 Summer Conference is scheduled for July 29-31 in Rogers, Arkansas.
7. The President was elected to serve as NCSC Voting Representative.
8. The Board of Directors authorized the Cooperative to increase electric rates on a yearly basis for Oklahoma consumers until Oklahoma rates are consistent with those of Arkansas and Texas Consumers.
9. The Board of Directors unanimously agreed to have lunch with the Nashville District Employees before the April 28, 2017, Board meeting, as part of Employee Appreciation Week and to close the office from noon to 1 p.m. on this day.
10. 82 new member applications were approved as having qualified in accordance with the Bylaws, making a total of 18,447 members to date.
11. Adjournment.