



PREPAYMENT AGREEMENT

PREPAY ELECTRIC SERVICE PROGRAM

ACCOUNT NUMBER:	METER NUMBER:
Name:	Home or Work Phone:
Email Address:	Cell:
BY PROVIDING SOUTHWEST ARKANSAS ELECTRIC COOPERATIVE WITH YOUR PHONE NUMBER, YOU CONSENT TO RECEIVE AUTOMATED CALLS FROM THE COOPERATIVE FOR COLLECTION AND OTHER PURPOSES.	

TERMS AND CONDITIONS

AVAILABILITY

The Prepay Electric Service Program is available to Members who receive single phase service as filed with the Arkansas Public Service Commission (Rate Schedule A).

DEPOSITS AND FEES

The Prepay Electric Service Program does not require a deposit. Deposits on record of existing members requesting to convert from traditional billing to prepay billing will be refunded and applied to the account balance owed to the Cooperative. Any deposit leaving a credit on the account may be used to purchase power or be refunded to the member.

PROVISIONS

- A minimum credit balance of \$20.00 will be required to begin Prepay Service or to reconnect Prepay Service. Power may be purchased at any time in any increments.
- Any balance owed by existing members at the time of conversion will be paid with 50% of Member's future payments until the remaining balance is paid in full.
- Existing members on traditional billing who have been disconnected for non-payment and elect to reconnect under Prepay will not be assessed a reconnection fee but will be charged a \$25.00 service charge.
- A reconnection fee will not be assessed to members in the Prepay Program when service is stopped due to lack of prepayment and will be automatically reinstated after purchase is made. Power will be reinstated after member has at least a \$20.00 credit balance.
- All charges, such as the service availability charge, security light charges, cost of debt, and cost of power shall be pro-rated daily and deducted from the prepay account balance.
- Energy Assistance payments will not count toward an account balance until payment is received in the Cooperative office.
- The Cooperative will not send paper billings or written disconnect notices to members. It is the responsibility of the member to monitor their balance.
- Any Prepay member that has been disconnected for over 30 days will be charged a \$25.00 service charge and must re-pay the \$20.00 membership fee if it was refunded to them.

Member Acceptance

I understand the terms and conditions of this agreement. I am requesting to establish prepaid electric service from Southwest Arkansas Electric Cooperative Corporation.

Member Signature: _____ **Date:** _____